

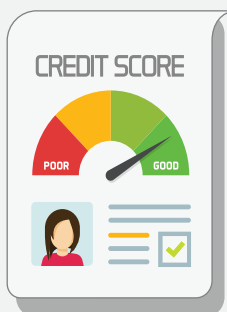
Get to know the **FACTS** on CBDC



A Central Bank Digital Currency creates unlimited possibilities for government tyranny and control!

Our Goals

- 01** Spread awareness of Central Bank Digital Currency
- 02** Warn of Dangers of CBDC Implementation
- 03** Pressurize the Govt. for full disclosure on CBDCs



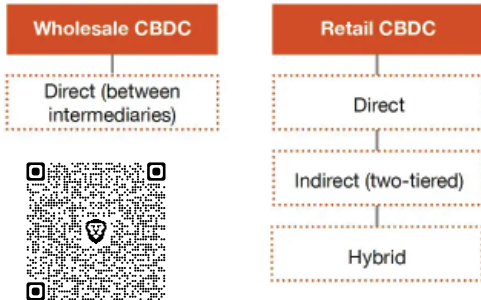
The central banks are preparing to replace all cash money with a digital currency, the CBDC (Central Bank Digital Currency). This will give them full control over humanity, as they can then monitor every transaction, limit what you can spend, and even delete your funds at will. It is promoted as something that will make our lives easier. The truth is that it would mean total tyranny for all of humanity. Our digital funds would be connected to our digital ID, which will be connected to our vaccine status and social credit scores.



What is Central Bank Digital Currency?

- The Reserve Bank of India (RBI) has defined Central Bank Digital Currency (CBDC) as the legal tender issued by a central bank in a digital form. It is the same as a fiat currency and is exchangeable one-to-one with the fiat currency.
- A CBDC is a digital form of the fiat currency issued by the central bank of a country and is in lieu of the paper/metal currency issued which is the direct liability of the central bank.
- A CBDC acts as a safe, government-backed, and ultimate medium of settlement by eliminating all claims that occur during a transaction.
- There are 2 types of issuance architecture and more than 86% of central banks around the world were actively researching the potential for CBDCs.

Categories of CBDCs



*This article is sourced from PWC paper

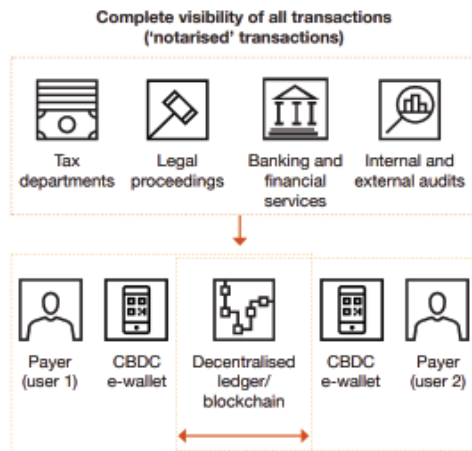
*India has already implemented Wholesale CBDCs since Nov 2022 and is currently testing CBDC pilot for Retail.

- **Direct issuance:** The central bank issues directly to the public. The CBDC claim is on the central bank.
- **Hybrid issuance:** The central bank issues to PSPs, which onboard clients and execute payments. The bank periodically records the retail balances.
- **Indirect (two-tier):** The claim is on the intermediary commercial bank but backed by the central bank. The banks on-board customers and handle retail payments. The central bank handles wholesale payments.

- In India the key considerations and push for CBDCs is being promoted at ground level to have the following benefits:-

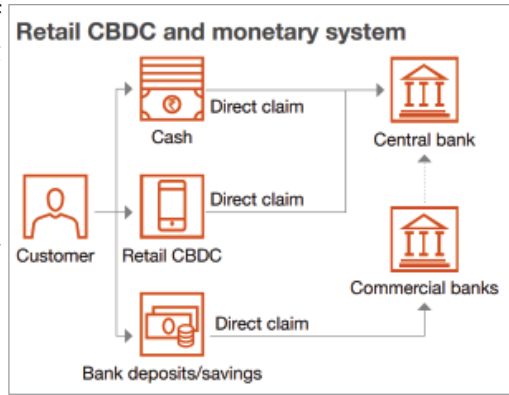
- Curbing anti-money laundering (AML) and combating financial terrorism (CFT).
- Minimises misuse of social benefit and ensures correct usage of money for targeted distribution of aids and subsidies, using pre-programmed CBDCs.
- Speed up the high-value transactions and instant settlements.
- Common means to transfer payments between fragmented closed-loop systems, for users and merchants.

Major use cases of CBDC



How does CBDC Impact the existing system?

- Depending on the design and adoption of a CBDC, there may be broad market structure effects.
- The high adoption of CBDC within a country's financial system could have an impact on the monetary policy.
- The role of banks needs to be clearly defined in the whole distribution and management of CBDCs owing to the CBDCs architecture it could lead to disintermediation of banks.



- The rate of conversion of fiat currency into CBDC would be directly proportional to the interest rates being offered for CBDC. To incentivise CBDC the Central Bank may offer incentives, which could lead to a large number of conversion of bank deposits and transfer into CBDCs, with the Central Bank.
- Such outflow of such deposits and large scale conversion of fiat money to CBDC, could lead to destabilising the financial system, leading to bank over-runs. This could also destabilise the lending business of banks, as such withdrawals would decrease the ability of banks to give loans, which will in turn cascade into multiple issues in financing and lead to unnecessary instability in the economy.
- Today, the public is safeguarded from bank runs at least partly due to the existence of deposit insurance and bank resolution frameworks that protect retail depositors.
- To handle this CBDC requires a complete new monetary and fiscal policy and changes in the framework of countries to make CBDCs acceptable for cross-border payments.
- However, CBDCs are largely experimental and replacing the dominant form of payment is not just a policy change. It needs a mindset and behaviour change.

Nigerians' Rejection of Their CBDC Is a Cautionary Tale for Other Countries

Nigerians are protesting the African country's digital currency and demanding renewed access to paper money, despite government incentives.

By Nicholas Anthony | Mar 6, 2023 at 11:26 p.m.

CBDC adoption incentives in Nigeria have failed, because the average citizen understands that CBDCs present a substantial risk to financial freedom while providing no unique benefit. Put simply, Nigerians prefer CASH.

- Launched in October 2021, the eNaira was Nigeria's push to adopt digital currency and move towards a cashless society. However, 22 months later the citizens have taken to the streets to protest the nation's cash shortage and the rate of adoption remains only 6 %.



Read these 2 reports for yourself



10 Reasons to stop CBDCs

End of Privacy & Freedom :

1. Every single transaction is permanently recorded can be traced. Anyone with access i.e. service providers, intermediaries can view your full financial history and use the information against you.
2. CBDC will enable transfer of power from smaller regional banks to Central Banks. Fundraising, charity or gifting would be difficult and requires approval from Central Bank.
3. Getting loans for your personal or business needs could be difficult, if your credit score is linked to your wallet.
4. All income generated even from other options like pvt. tuitions, second sales, collecting rent, transportation etc,, will become taxable.
5. CBDC can be switched off for individuals who don't agree with the government, because all information will be linked to your Digital wallet.

Fully Programmable & Centrally controlled:

1. A fully programmable currency can be programmed to work for some transactions and be restricted for others. E.g. your medical reports show high blood sugar, so you can't purchase sweets or pastries. During lockdowns, it can restrict your movements so your wallet will not work if you are not within your local area maybe within 1 km range.
2. CBDC can have negative interest rates and a set expiry date for use. Unlike money lying in your bank, CBDCs can expire or be downgraded.
3. All penalties and due can directly be recovered by the Govt. without asking you. CBDC can erode all your savings or spending on your personal needs because Govt will first "recover" it's dues
4. CBDC is the stepping stone to implement a system of social credit score, to which all other scores will be linked. e.g, Carbon credits, gender identity/misgendering, anti-national activities, vaccinations status etc.
5. Eventually, CBDC being implemented by all countries simply makes a centralised standard platform to switch to a one-world currency, Digital Dystopian Agenda 2030 of the NWO.

Current digital payment options like UPI/G-Pay/Wallets or NEFT/RTGS/IMPS are based on physical rupee and merely conveniences which are still owned by the individual.

What can go wrong?

Individual Level

- 01 Theft of Digital Identity
- 02 Threat to Privacy
- 03 Error in Bio-metrics / mismatch
- 04 Not inclusive for all sections
- 05 Discriminatory against disabled.

System Level

- 01 Threat of Cyber Attacks
- 02 Threat to monetary sovereignty
- 03 System failures and outages.
- 04 May cause economic instability
- 05 Huge job losses in banking system

Why is CBDC a Dystopian Agenda?

War on Cash

- Demonitisation was a War on Cash
- Demonetisation triggered the mass exodus from cash to digital payments.
- This agenda was pushed even further during the Covid-19 pandemic, with narrative that cash spreads the virus.
- The impact of these two events was that there has been a marked reduction in the resistance towards digital payments.
- Small business were not allowed to operate and only E-commerce businesses were operating forcing consumers to buy from Corporates.
- Greatest transfer of wealth took place during this period, shutting down small business should could not sustain without cash.

CBDC and Cryptocurrency

- A cryptocurrency is a form of digital currency, unlike fiat-money, created and held electronically, operating on a peer-2-peer tender network.
- Cryptocurrency operates on principles like encryption to secure transactions and control the creation of new units.
- The technology is supported by distributed ledger technology like Blockchain to enable secure, transparent, and distributed record-keeping.
- No central bank owns it or controls it and it is not subject to any authority, regulation or supervision.
- Bitcoin, the first cryptocurrency, was introduced in 2009 and remains the most well-known.

"Demonetisation may not have impacted directly, but it has triggered interest in all things cashless, including bitcoin. People are looking at options to transact without using cash..." says Sandeep Goenka, cofounder of Zebpay.

The Govts. of the world see "Cryptocurrencies" as parallel economy like "Black Money" which cannot be controlled. Once CBDCs is launched, all cryptocurrencies will be declared illegal.

HOW TO FIGHT CBDC IMPLEMENTATION ?



DON'T COMPLY : Learn from Nigeria experience. People are the first link in the Agenda. If you comply you will help promote this Agenda. This Agenda is being sold to everyone as convenience, but every digital system can be hacked unlike "Cash". **So don't comply!**



DON'T PARTICIPATE : Most countries are working on some form of CBDC/Digital Currency. Banks will ask you to download the App to take part in the pilot project. The "Terms of Agreement" are not fully disclosed and can change anytime. **Do not participate!**

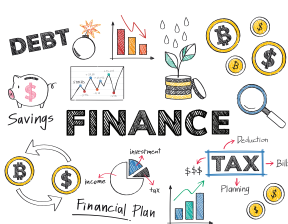
DON'T TRUST THE MEDIA : The media or "Experts" is owned by the Govt. or by "vested interests" and funded by people who will profit from the system e.g., Mobile & telecom operators, Mobile Phone Companies etc. They will tell you a false narrative and will not take any responsibility for their lies. **Do your own research!**



USE CASH : Use Cash for daily needs. Prioritise freedom over convenience. There are no transaction charges for using cash. Rs.100 spent on an item is transferred entirely to the owner, with no charges deducted. Cash is physical you can carry and spend only what you have and it cannot be tracked or traced. **Take legal action against anyone refusing the use of cash.**



EDUCATE PEOPLE : Educate the people who have no knowledge of CBDCs Agenda, especially people on whom society is dependent like police officers, lawyers, doctors, nurses, Govt workers and all those employed in the Govt system. **File RTI's to get answers and question the system.**



ALTERNATIVE : Diversify and look for alternatives like precious metal, real estate, etc. Join a local group and find ways to support your community just like the good old barter system. Do not buy from large corporates even if they offer huge discounts, these will be the 1st ones to implement CBCDs.

