

## What is CBDC?

- ✓ Digital Currency
- ✓ Issued by RBI
- ✓ Fully Centralized

## War on Cash

- ✓ Aim of demonetization was to push towards cashless society.
- ✓ Cash was discouraged during Covid19 pandemic on the pretext that it spreads the virus.
- ✓ Many shops do not accept cash do not give discounts for cash payments.

## Why Use Cash?

- ✓ No dependency on electricity/internet
- ✓ Private
- ✓ Direct
- ✓ Instant
- ✓ Freedom
- ✓ Use it or lose it!

## How to Fight CBDC?

- ✓ Use cash for daily needs. Prioritize freedom over convenience. Ditch the Apps!
- ✓ Explore precious metals, real estate and decentralized peer-to-peer fixed supply cryptocurrency to hedge against upcoming currency devaluation\*
  - \* Finances are individual specific. AIM does not offer individual specific financial advice.
  - \* Not all cryptos are decentralized and fixed supply.
- ✓ Take legal action against anyone for discriminating against cash payments.
- ✓ Spread this message far and wide!
- ✓ Join AIM for more actionable intelligence on CBDC.

## Why No To CBDC?

- ✓ Fully Programmable
  - ❖ CBDC can have negative interest rates and expiry dates. Everyone will live hand-to-mouth and unable to save.
  - ❖ CBDC can be switched off for individuals who don't agree with the government.
  - ❖ CBDC can be customized to restrict certain kinds of transactions, such as buying stuff 15 minutes away from your home during lockdowns, and not able to transact if you are out of carbon credits or if you are not up-to-date with vaccinations.
- ✓ End of Privacy and Freedom
  - ❖ Every single transaction is recorded permanently. Anyone with access can view your full financial history and use that information against you.
- ✓ Fully Centralized
  - ❖ CBDC will enable transfer of power from smaller regional banks to Central Bank.
  - ❖ Getting loans could be difficult.
  - ❖ Fundraising for a cause could be difficult.
  - ❖ Gifting money to a loved one would require approval from the Central Bank.